2005 White House Conference on Aging

Post-Event Summary Report

Name of Event: Women at Risk: The Future of Social Security

Date of Event: April 29, 2005

Location of Event: Campus of Towson University, Towson, Maryland

Number of Persons Attending: 110 people

Sponsoring Organizations:

Towson University, Center for Productive Aging Towson University, Women's Studies Department Older Woman's League Baltimore County Department on Aging Maryland Consortium for Gerontology in Higher Education

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Priority Issue: Maintaining Social Security as a social insurance

program that

ensures benefits for all American workers.

Barriers: Barriers to this priority include potential privatization models. Another barrier is the aging of the baby boom generation. However, demographics do not dictate that the Social Security program that has served Americans for the past 7 decades will need to be dismantled or even re-designed.

Proposed Solutions:

- (1) Make Social Security as it currently exists a budget priority.
- (2) Remove the cap on withholding taxes to address the short-term projected deficits of the program.
- (3) Provide a Social Security work credit for caregiving years spent out of the workforce by parents or adult children.